



How to calculate your PPP loan amount

Seasonal businesses

What we will cover

- Definition of a seasonal business
- What documents you'll need to gather
- How to calculate your loan amount
- Example

Do you qualify to use this calculation?

According to SBA, you meet the requirements as a seasonal business if:

You do not operate for more than 7 months in any calendar year

-OR-

During the preceding calendar year, you had gross receipts for any 6 months of that year that were not more than 33.33 percent of the gross receipts for the other 6 months of that year

Gather the following documents

- Payroll summary for any 12-week period selected by the seasonal employer beginning February 15, 2019 and ending February 15, 2020.

Follow these steps to calculate

Use your average total monthly payments for payroll for any 12-week period you select beginning February 15, 2019 and ending February 15, 2020

Step 1:

Combine payroll costs for the time period noted above for all employees whose principal place of residence is the United States. See [Payroll Costs Summary](#) which identifies what is an eligible payroll cost.

Step 2:

Divide the result from Steps 1 by 3 to obtain your average monthly payroll cost

Step 3

Multiply the average monthly payroll costs from Step 3 by 2.5. *If this is your second PPP loan and your business is assigned a NAICS code beginning with 72 can multiply by 3.5 instead of 2.5*

Example

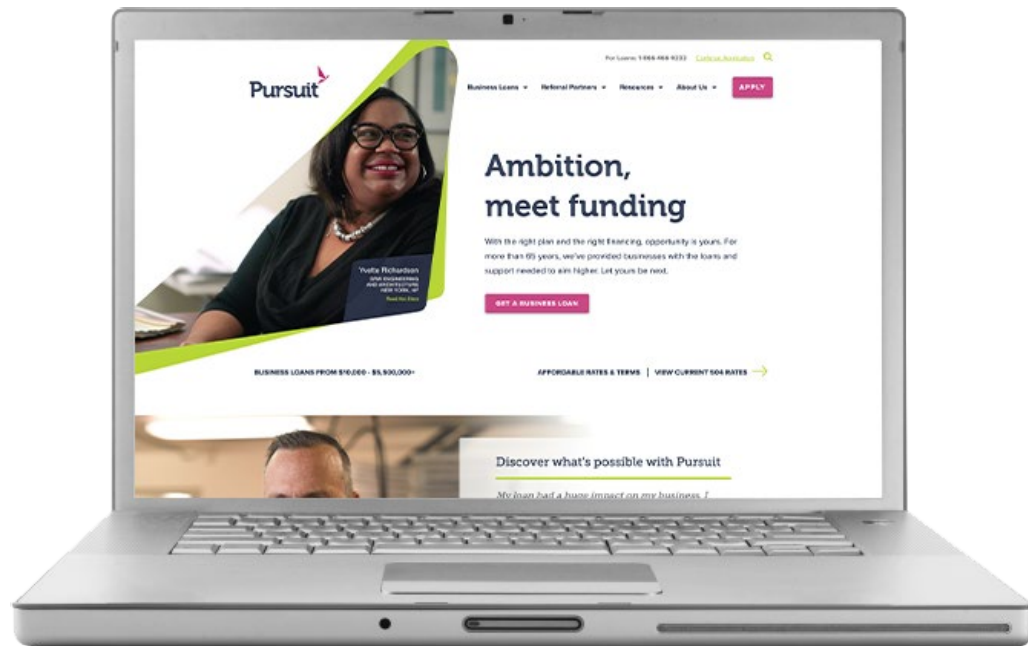
Payroll during the 12-week period beginning February 15, 2019 and ending February 15, 2020: \$60,000

Divide \$60,000 by 3 to get average monthly payroll: \$20,000

Multiply \$20,000 by 2.5 = \$45,000

Maximum loan amount is \$45,000

Helpful Pursuit resources



[PPP Application information hub](#)

- [Second Draw PPP Application FAQ](#)
- [Second Draw PPP loan information](#)
- [First Draw PPP Application FAQ](#)
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