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Steps to Take During a Disaster

While you can't control the length or depth of a crisis' impact, there are a few steps you can take now to meet its challenges.

1



Gather your records

Make sure you can show proof of ownership, your business's revenue and expenses for this year and last year, money owed to you, and what you owe to others.

2



Separate controllable and non-controllable expenses

Controllable costs can be changed in the short-term, and no-controllable costs can only be changed in the long-term. Evaluate where you can cut back to remain in operation.

3



Review alternative distribution methods

Look into what new technology has to offer: consider using a third-party delivery app or video conferencing software to continue serving your customers.

4



Contact your vendors

Ask your vendors if they're able to extend credit terms to allow for another week or two to pay, and talk to suppliers about changes in customer demand.

5



Partner with local organizations and businesses

From fellow business owners to local organizations like your chamber of commerce or business improvement district, reach out to everyone you know to find ways to work together.

6



Manage your credit and know where to get it

Get in touch with your lenders and creditors as soon as possible to learn what they're offering at this time.